I have made the following corrections to SOA 300 solutions April 27, 2012:

- 96. in the line immediately following APVFP = APVFB, replace  $_2p_x$  with  $_2p_{x+3}$ .
- 158. in the second line, replace  $\left(41^{1}_{10:-}10v^{10}_{9|}q_{41}\right)$  with  $\left((IA)^{1}_{41:\overline{10}|}-10v^{10}_{9|}q_{41}\right)$ .
- 227. in the line immediately before " $_1L|K_x > 0$  can take on two possible values", replace -0.1303 with = 0.1303. In the last equation, the squared should be after the second parenthesis.
- 235. in the second equation, replace 0.9G = 1.5 with 0.9G 1.5.
- 244.  $_4AS$  before assumption change is 37.73 not 37.33.
- 273. replace each x with 30 and each y with 50.
- 289. I forgot to put steps 2 and 3 in there: Step 2 - Calculate the profit signature

Year	$t-1p_x$	Profit	$\Pi_t$
0		-1000.00	-1000.00
1	1.000	573.80	573.80
2	0.986	316.50	312.07
3	0.971	6.00	5.83

Step 3 - Calculate the NPV

$$NPV = -1000.00 + 573.80v_{0.1} + 312.07v_{0.1}^2 + 5.83v_{0.1}^3 = \boxed{-216.07}$$

- 293. in the table, replace 92.50 with 92.00.
- 295. in the second piece of the right hand side of the equation, replace 52,850 with 52,860 (in the denominator).
- 296. in the equation following "For type A we have", replace the green  $(100,000 A_{37})$  with  $(100,000 A_{37})vq$ . In the fourth line there are two places where you need to replace  $A_{37}$  with  $AV_{37}$ . Add " $q = {}_{1/12}q_{63}$  and v = monthly discount factor" to the top of the solution.